

House File 599

S-3259

1 Amend House File 599, as passed by the House, as
2 follows:

3 1. Page 1, before line 1 by inserting:

4 <DIVISION I

5 GENERAL PROVISIONS>

6 2. Page 1, after line 24 by inserting:

7 <Sec. _____. Section 175.8, subsection 1, unnumbered
8 paragraph 1, Code 2013, is amended to read as follows:

9 The authority shall submit a report to the governor
10 and to the members of the general assembly as request
11 it, not later than January 15 of each year, a. The
12 report shall be complete and economically designed and
13 reproduced, report setting forth all of the following:>

14 3. Page 2, line 22, after <experience> by inserting
15 <in>

16 4. Page 9, line 31, by striking <agricultural
17 development>

18 5. Page 12, line 9, before <Act> by inserting
19 <division of this>

20 6. Page 12, line 11, before <Act> by inserting
21 <division of this>

22 7. Page 12, after line 13 by inserting:

23 <DIVISION II

24 FUTURE REPEALS

25 Sec. _____. FUTURE REPEALS.

26 1. The sections of this Act amending sections 2.48,
27 175.8, 175.37, 422.11M, and 422.33, are repealed. The
28 Code editor shall revise the applicable Code language
29 to that language existing in the 2013 Code of Iowa.

30 2. The sections of this Act enacting section 175.2,
31 subsection 1, paragraphs "0h", "0t", "00t", and "v",
32 section 175.36A, section 175.36B, section 175.38, and
33 section 175.39, are repealed.

34 3. Any intervening amendments effective prior to
35 the effective date of this division of this Act that
36 relates to the beginning farmer tax credit program
37 shall be stricken with the repeal, unless a subsequent
38 Act specifically provides otherwise.

39 Sec. _____. PRESERVATION OF EXISTING RIGHTS.

40 This division of this Act shall not limit, modify,
41 or otherwise adversely affect any of the following:

42 1. A tax credit or tax credit certificate issued,
43 awarded, or allowed before the effective date of this
44 division of this Act.

45 2. A taxpayer's right to claim or redeem a tax
46 credit issued, awarded, or allowed before the effective
47 date of this division of this Act, including but not
48 limited to any tax credit carryforward amount.

49 Sec. _____. IOWA FINANCE AUTHORITY. The Iowa
50 finance authority established in chapter 16 shall

1 propose legislation to the general assembly necessary
2 to implement this division of this Act. The Iowa
3 finance authority shall propose such legislation for
4 consideration by the general assembly during its 2017
5 legislative session.

6 Sec. _____. EFFECTIVE DATES.

7 1. Except as provided in subsection 2, this
8 division of this Act takes effect December 31, 2017.

9 2. The section of this division of this Act
10 which requires the Iowa finance authority to propose
11 legislation for consideration by the general assembly
12 takes effect July 1, 2013.>

13 8. By renumbering, redesignating, and correcting
14 internal references as necessary.

CHRIS BRASE